

Global Trade Update 2020



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Chart 3.1

World merchandise trade volume and real GDP growth, 2011-2018

(Annual percentage change)

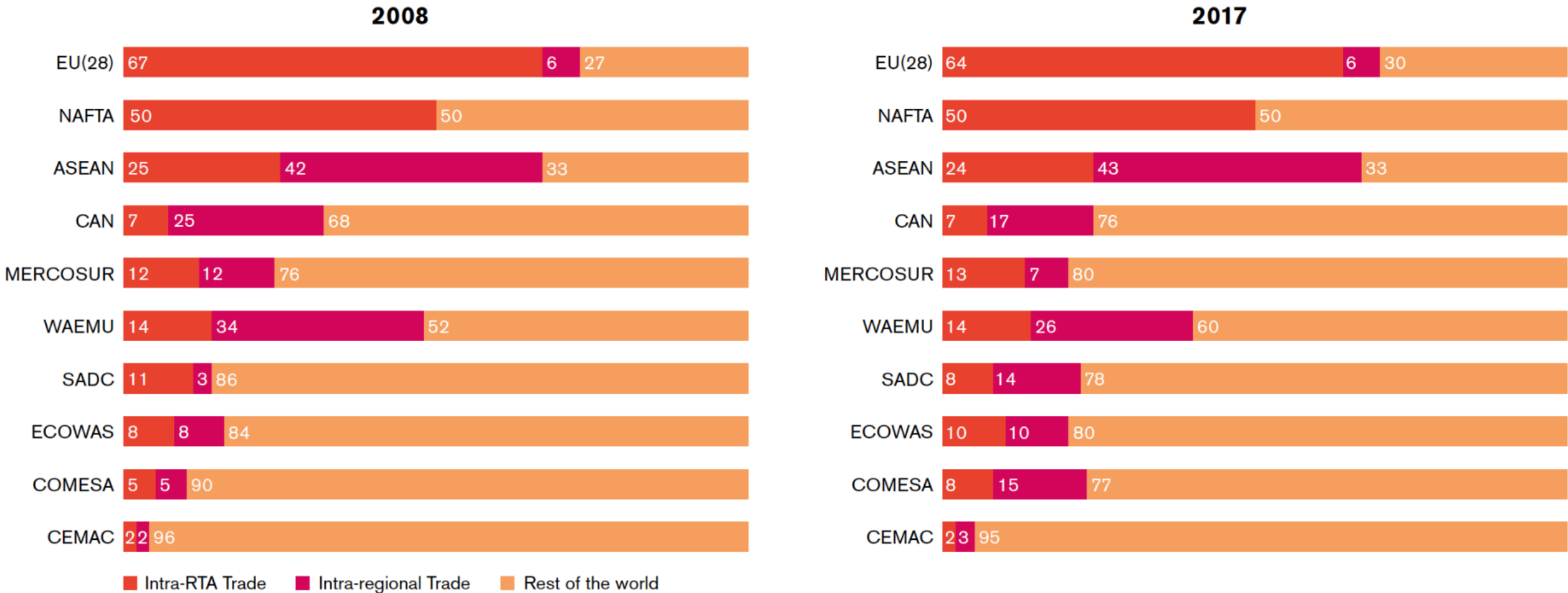
3.0% World merchandise trade volume grew by 3.0 per cent in 2018, at roughly the same rate as GDP (2.9 per cent).



Trade GDP - - - Average trade growth 2008-18 - - - Average GDP growth 2008-18

Note: GDP growth is calculated with market exchange rate weights. Source: WTO Secretariat for trade, consensus estimates for GDP.

Chart 5.8
Exports of regional trade agreements (RTAs), 2008 and 2017
 (Percentage share)



Source: WTO-UNCTAD estimates.



Merchandise exports grew 10%

In 2018, all major product groups showed growth. Fuels and mining products recorded the highest growth (23 per cent), followed by manufactured goods and agricultural products (5 per cent).



Telecommunications grew 15%

Telecommunications, computer & information services was the most dynamic global service sector in 2018 (growing by 15 per cent) followed by insurance and pension services (8 per cent).



Global Value Chains

Developing economies in Asia, such as Vietnam, the Philippines and India, are playing an increasing role in global value chains according to the latest available data.



Digital Trade

The WTO continues to work with other international organizations & the private sector to improve measurement of digital trade which continues to grow.

Source: 2019 World Trade Statistical Review- World Trade Organization